

GUIDELINES FOR *teaching kids about* MONEY

3-5 YRS

Identify coins & value

Identify items that cost money

People earn money by working

The idea of having to wait for something you really want

Wants vs. needs

6-10 YRS

Allowance discussion

Choices for how to spend money

Price comparisons

Open a savings account

11-13 YRS

Save at least 10%

Goal setting

Value of hard work

Don't spend money you don't have

Importance of privacy & security

14-18 YRS

Creating a budget

How to write checks

Importance of avoiding credit card debt

Taxes - what they are, how it affects jobs

Get a job

YOUNG ADULT

Credit score - what it is & how to build good credit	How to buy a car
Save at least 3 months expenses for emergencies	Investing
How to balance a check book	How health insurance works & how much it costs
How to rent an apartment	