

Teaching Teens About **FINANCIAL RESPONSIBILITY**

HOW TO BALANCE A CHECKBOOK

What is a checkbook?

Explain deposit vs. withdrawl.

Use a checkbook register to practice.

SAVING VS. SPENDING

How much money should your teen be saving?

Where does the money go? (Different types of savings accounts)

Talk about delayed gratification.

WHAT IS CREDIT AND HOW DO YOU USE IT?

Basic terms of credit - how does it work?

What is a credit score? What is a good credit score?

What is a credit report?

How does the way they use credit affect their credit?

How do they apply for a credit card?

What is an APR?

What about annual fees/additional fees?

The importance of paying bills on time and how it affects their credit.

DIFFERENCES BETWEEN CREDIT AND LOANS

What are the differences between the two?

Why would your child ever need a loan?

How do these show up on your credit report?